
PALM BEACH

Clematis project sells for \$55.25M

One North Clematis Investors and 101 North Clematis Investors have sold Waterfront Clematis to The Lionstone Group, said Cushman & Wakefield, which said it helped negotiate the deal.

The parties involved would not put a price tag on the sale, but an industry source said Lionstone paid \$55.25 million for the project, which includes office, retail and loft apartments overlooking the Intracoastal Waterway and Island of Palm Beach.

Waterfront Clematis is The Lionstone Group's first purchase in Florida

- Robin Londner